



Goodbye, Great Britain: The 1976 IMF Crisis

By Kathleen Burk

Yale University Press. Hardcover. Book Condition: New.

Hardcover. 256 pages. Dimensions: 9.5in. x 6.3in. x 1.1in.

In March 1976 the value of the British pound began to slide. The slide turned into a rout and triggered an economic and political trauma. By September confidence in the pound had collapsed.

In April 1975 the Wall Street Journal had run the headline Goodbye, Great Britain, advising investors to get out of sterling.

The British Labour government under its new Prime Minister James Callaghan was forced to seek help from the International Monetary Fund, a familiar option for Third World countries but highly unusual for a developed western economy. This expert new study uncovers the roots of the most searing economic crisis of postwar Britain.

The weakness and instability of the British economy in the mid-1970s, the consequence in part of the 1973 rise in oil prices, raised international alarm. The US government in particular feared economic crisis would drive Britain into a left-wing siege economy, endangering NATO and the EEC.

Anticipating the danger, the US Treasury set out to force Britain to make major domestic policy changes. The sterling crisis provided the opportunity. The IMF provided the weapon. Arriving in London in November...



READ ONLINE

[7.72 MB]

Reviews

These kinds of publication is the greatest pdf available. Better then never, though i am quite late in start reading this one. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Lorena Streich**

It becomes an awesome pdf that I have actually read through. It really is full of knowledge and wisdom You may like how the writer compose this book.

-- **Amanda Gleichner**

See Also



When Santa Claus Prayed

Xulon Press. Paperback. Book Condition: New. Paperback. 28 pages. Dimensions: 9.0in. x 8.1in. x 0.3in.Dad, youre wrong about Santa Claus! I cant sit on baby Jesus's lap or even see him! I cant send letters to Jesus! Santa Claus is the star...



Shepherds Hey, Bfms 16: Study Score

Petrucci Library Press. Paperback. Book Condition: New. Paperback. 22 pages. Dimensions: 9.4in. x 7.1in. x 0.0in.Percy Grainger, like his contemporary Bela Bartok, was intensely interested in folk music and became a member of the English Folk-Song Society soon after his arrival in...



Just So Stories

CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 114 pages. Dimensions: 9.0in. x 6.0in. x 0.3in.The Just So Stories for Little Children were written by British author Rudyard Kipling. They are highly fantasised origin stories...



Molly on the Shore, BFMS 1 Study score

Petrucci Library Press. Paperback. Book Condition: New. Paperback. 26 pages. Dimensions: 9.7in. x 6.9in. x 0.3in.Percy Grainger, like his contemporary Bela Bartok, was intensely interested in folk music and became a member of the English Folk-Song Society soon after his arrival in...



Passing Judgement Short Stories about Serving Justice

Isinglass Press. Paperback. Book Condition: New. Paperback. 102 pages. Dimensions: 9.0in. x 6.0in. x 0.3in.Passing Judgment is a compact collection of twelve short stories about people who deliver their own form of justice. These are tales about breaking the rules and seeking...



Angels Among Us: 52 Humorous and Inspirational Short Stories: Lifes Outtakes - Year 7

Publishing Inspiration. Paperback. Book Condition: New. This item is printed on demand. Paperback. 132 pages. Dimensions: 9.0in. x 6.0in. x 0.3in.52 Humorous And Inspirational Short Stories!52 humorous and inspirational short stories from year 7 of Lifes Outtakes, a nationally syndicated column by...